**Assignment 1 MGT403 (2nd Term 2021-2022)**

***Assignment Questions:***  (**10 Marks)**

This Assignment is a report-based assignment.

*Besides other materials like journal papers, report, and research articles, students are advised to read* ***chapter 1, chapter 2 and chapter 3*** *thoroughly from the book prescribed for this course.*

***Students must use proper references to justify their assignment work.***

The Assignment structure is as follows:

1. **Introduction: (5 Marks)**
   * Explain the concept of knowledge management. **(1 Mark)**
   * Write a paragraph highlighting the evolution of knowledge management and how knowledge management can help the organisation in present day competitive world. **(3 Marks)**
   * How is tacit knowledge different from explicit knowledge? Why is it important for the organisation to capture both Tacit as well as explicit knowledge? **(1 Mark)**
2. **Knowledge management cycles and Models: ( 5 Marks**

* Discuss in detail Bukowitz and Williams KM cycle. **(1 Mark)**
* Describe how the major types of knowledge (i.e., tacit and explicit) are transformed in the Nonaka and Takeuchi knowledge spiral model of KM. Use a concrete example to make your point (e.g., a bright idea that occurs to an individual in the organization). **(2 Mark)**
* a. Which transformations would prove to be the most difficult? Why? **(1 Mark)**
* b. Which transformation would prove to be fairly easy? Why? **(1 Mark)**