Exam Content

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For this assignment, refer to the scenario located in **“Problems – Series A,” section 8-19A of Ch. 8, “Performance Evaluation,“ of *Fundamentals of Managerial Accounting Concepts.*** This scenario puts you in charge of preparing a budget for the Redmond Management Association annual public relations luncheon.

**Read** the scenario in the textbook and complete the activity below.

**Use** Excel—showing all work and formulas—to complete the following:

* + Prepare a flexible budget.
  + Compute the sales volume variance and the variable cost volume variances based on a comparison between the master budget and the flexible budget.
  + Compute flexible budget variances by comparing the flexible budget with the actual results.

**Create**a 6- to 8-slide presentation for the budget committee meeting. Complete the following in your presentation:

* + Summarize the results of the sales volume and variable cost volume variances computations based on the comparison between the master budget and the flexible budget.
  + Summarize the results of the flexible budget variances computations based on the comparison between the flexible budget and the actual results.
  + Justify the favorable or unfavorable budget variances.
  + Since this is a not-for-profit organization, address why anyone should be concerned with meeting the budget.
  + Make recommendations for what can be done differently to stay on budget for future luncheons. Provide specific examples to support your recommendations.

**Cite** references to support your assignment.

**Format** your citations according to APA guidelines.

**Submit** your assignment.

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