

ECO 202 Milestone One Guidelines and Rubric: Macroeconomic Data Report

Choose a 10-year period in the history of the United States between 1950 and today. All responses will be related to that timeframe.

- a) Analyze the annual GDP to calculate specific growth rates and trends in the U.S. economy.
- b) Analyze unemployment and inflation data.
- c) Analyze interest rate fluctuations throughout this time period and their effects on other aspects of the economy.

Using the Milestone One PowerPoint Template provided, create 4–6 slides that address the following critical elements:

- I. **Examination** of Macroeconomic Data (Be sure to include speaker notes to accompany all of your responses.)
 - a) Gross Domestic Product (GDP) and Growth
 - i. Analyze the annual GDP during the time frame to calculate specific **growth rates and trends** in the U.S. economy.
 - ii. Choose two or three of the most relevant historical and/or current events during this time period that impacted the U.S. economy. Apply specific models developed throughout the course to demonstrate how these events **influenced national output** during this time.
 - b) **Unemployment** and Inflation
 - i. Analyze unemployment and inflation data during the time frame in their relation to **output and growth**, using macroeconomic principles and models to explain their effect.
 - ii. Apply specific models developed throughout the course to demonstrate how the previously selected historical and/or current **events** influenced both unemployment and inflation during this time.
 - c) Analyze **interest rate fluctuations** throughout this time period and their effects on other aspects of the economy. How would these fluctuations affect inflation? Would investments and foreign trade rates increase or decrease? How would the GDP of the American economy be affected?

*The captioned versions of the videos located in this template may be accessed in the following links:

- ECO-202 Introduction | How to Use FRED (CC)
- ECO-202 Choosing Units | How to Use FRED (CC)
- Basics of APA The Reference List

Below are links that offer helpful tips and examples for developing your presentations:

- Making PowerPoint Slides
- <u>10 PowerPoint Presentation Tips</u>
- Really Bad PowerPoint and How to Avoid It
- 10 Tips for Better Slide Decks
- This <u>PowerPoint presentation</u> on economic growth created by Biz/Ed.com shows an effective use of photos, art, and charts to present information.



Rubric

Guidelines for Submission: Your macroeconomic data report should be 4–6 slides in PowerPoint, Prezi, Keynotes or PreZentit, not including title or reference slides. Be sure to include speaker notes to accompany all of your responses. Your title slide needs to include your name and the decade you are examining. Your reference list slide needs to be in APA formatting. Save the assignment in pdf format to include speaker notes.

Critical Elements	Proficient (100%)	Needs Improvement (75%)	Not Evident (0%)	Value
Examination: GDP: Growth	Accurately analyzes the annual	Analyzes the annual GDP during	Does not analyze the annual GDP	18
Rates and Trends	GDP and specific Growth Rates	the time frame to calculate	during the time frame	
	and trends in the US economy by	specific growth rates and trends		
	showing a graph/chart/table for	in the U.S. economy, but analysis		
	each and provides information in	is inaccurate, or does not provide		
	speaker notes	information in speaker notes		
Examination: GDP:	Identify 2-3 relevant historical	Applies specific models	Does not apply specific models	18
Influenced National Output	and/or current events and applies	developed throughout the course	developed throughout the course	
	specific models developed	to demonstrate how relevant	to demonstrate influence on	
	throughout the course to	historical and current events have	national output	
	demonstrate how they have	influenced national output during		
	influenced national output during	the time period, but events		
	the time period, and provides	chosen are not relevant, or does		
	information in speaker notes	not provide information in		
		speaker notes		
Examination:	Analyzes unemployment and	Analyzes unemployment and	Does not analyze unemployment	18
Unemployment: Output and	inflation data during the time	inflation data during the time	and inflation data during the time	
Growth	frame in their relation to output	frame, but does not relate	frame	
	and growth, using charts/graphs	analysis to output and growth,		
	or tables and integrating	does not use macroeconomic		
	macroeconomic principles and	principles and models to explain		
	models to explain their effect,	their effect, or does not provide		
	and provides information in	information in speaker notes		
	speaker notes			
Examination:	Identify 2-3 relevant historical	Applies specific models	Does not apply specific models	18
Unemployment: Events	and/or current events and applies	developed throughout the course	developed throughout the course	
	specific models developed	to demonstrate how relevant	to demonstrate relevant events'	
	throughout the course to	historical and current events have	influence on unemployment and	
	demonstrate how they have	influenced both unemployment	inflation	
	influenced both unemployment	and inflation during this time		
	and inflation during the time	period, but events chosen are not		
	period, and provides information	relevant, or does not provide		
	in speaker notes	information in speaker notes		



Examination: Interest Rate	Analyzes interest rate fluctuations	Analyzes interest rate fluctuations	Does not analyze interest rate	18
Fluctuations	throughout the time period and	throughout the time period, but	fluctuations throughout the time	
	their effect on other aspects of	does not relate this to their effect	period	
	the economy, such as inflation,	on other aspects of the economy		
	investment, foreign trade, and	such as inflation, investment,		
	the GDP, and provides	foreign trade, and the GDP, or		
	information in speaker notes	does not provide information in		
		speaker notes		
Articulation of Response	Submission has no major errors	Submission has major errors	Submission has critical errors	10
	related to citations, grammar,	related to citations, grammar,	related to citations, grammar,	
	spelling, syntax, or organization	spelling, syntax, or organization	spelling, syntax, or organization	
		that negatively impact readability	that prevent understanding of	
		and articulation of main ideas	ideas	
Earned Total				