



1-2 Discussion: Economic History by Decade

Introduce yourself briefly, including your program of study and career interests. Then address the following prompt:

Choose the 10-year period of history between 1950 and today that you are going to research for your final project, and discuss it in this discussion topic. What is it about this period of history that interests you? What are some major economic events that took place during this period? In your response posts to your peers, make a comparison between economic events of the decade they chose and a current economic event.

To complete this assignment, review the [Discussion Rubric](#) document.

Rubrics

 [Discussion Rubric: Undergraduate](#)

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1-2 Discussion: Economic History by Decade

Francis Mejia posted Apr 30, 2020 9:53 AM [★ Subscribe](#)

Hey class my name is Francis currently reside in NJ and attending SNHU in pursuit to get my Bachelors in Business Administration. Currently my career interests are in the air and not sure what route I want to go in. Ive had the pleasure of owning my ovm store front business at the age of 21. That experience started off well and ended on a sad note 2 years later. Now I work work Stryker Orthopedics were I like what I do and have been climbing this corperate ladder. But now, between all my experiences I would like to open a shop again.

For my 10 year period history I chose the 1990's. I was old enough to see and witness a lot being born in the early to mid 90's. A lot was going on like the win of the Persian Gulf War, end of the soviet union and a recent rejuvenation from the Regan era passed on to George W. Bush. 7 months in to the new year, July 1990 we hit a recession that lasted about 7 months. Lots of jobs were lost during this time and set the country back a bit as well. But when Bill Clinton came in to office he focused on jobs and new technologies. This is time time is were we saw the most improvements with Computers, telecommunications, cellphones, softwares and the internet, It was called "The Information Age". Also raised taxes on high income Americans and corporations. Corporate income tax was raised to 35% for top bracket performers.

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Last post **Sun at 9:19 PM** by
Ryan Young

Intro/new millennium period

Wendy Woodward posted May 2, 2020 9:40 AM

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Hello class my name is Wendy. I am currently enrolled; working on a Bachelor's in Business. I currently have a RE Management certificate and plan to use this degree in the property management field. I live in SE CT and am a mother of 1.

The period I chose to research "the new millennium," 2000-2010, has great economic significance to our current events. Many changes took place in this era including but not limited to: the housing bubble crisis of 2005, the war on terror with Afghanistan/Iraq, "terror attacks" within the homeland (2001) 9/11 and the Pentagon,... The people saw many impacts economically due to these events and are still in recovery today. Natural disasters occurred in this time period that had major economic impacts such as Hurricanes Katrina and Rita. We also saw a first president of color (Barack Obama) as well as many political obstacles and corruption with former president George W Bush. I feel that this period began an awakening that we are experiencing today through the Coronavirus pandemic. It is important for us to learn the truth regarding our former leadership in order to understand the nature of our current circumstances. This knowledge will better prepare us for our economic futures.

I look forward to learning about your time periods.

Wendy

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Last post **Sun at 11:15 PM** by Francis Mejia

Discussion 1

Julia Cibik posted May 4, 2020 2:01 PM [☆ Subscribe](#)

Hello,

I am Julia and I live around Pittsburgh, PA. I am an insurance agent and I am going online to finish my bachelors degree in marketing.

The time period that I am choosing to research is 1991-2001. I think the economy changes a lot between each change of president. Interestingly enough, we had 3 different presidents from 1991-2001. George H. W. Bush was just ending his presidency in 1991, then in 1992 Bill Clinton was elected, and then in 2001 George W. Bush was elected president. I think it is interesting to see all the different events that take place with each president that sits in office.

A lot can happen in 10 years. One major event that happened, economically speaking, was a global economic crisis scare that happened in 1997. Dow Jones plummeted 7.18%. Then, in 1999, The Dow Jones Average closed above the 10,000 mark for the first time. It is interesting to see all the change of events that happen and how we bounce back from it, not just socially, but economically as well.

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Welcome to week 1

Ryan Young posted Apr 30, 2020 6:25 PM [★ Subscribe](#)

Hello everyone,

My name is Ryan and I currently reside in Arizona and I wish this quarantine started later as the hot months are coming. All jokes aside I hope everyone is safe and doing well out there. I am pursuing a degree in Business Administration with a specialization in HR Management. I am hoping to convert that degree and my experience to a role with my current employer in our back office Employee Relations department and helping employees reach their full potential and supporting them along the way.

The decade I have chosen for the final project is 1980-1990. Primarily I chose this decade because this is the decade I was raised in and personally some of my favorite music and movies came from this era. But when looking at the economy during this time I find this period very interesting as the decade saw both a recession and a period of sustained growth. Coming out of the 70's which was horrendous for the economy and we saw the introduction of Reagan into the white house and his supply side economic plan. Business bankruptcies rose from years prior, farmers suffered due to a decline in exports and crop pricing later turned into major gains come the middle to end of the decade. As we face this pandemic and what we are all going through, dissecting the economic plan and infrastructure from a bygone era that went through a recession and subsequently prevailed is interesting. I hope everyone stays safe and best of luck in the class.

Thank you,

Ryan

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Latrell Russell

1-2 discussion

Latrell Russell posted May 4, 2020 1:56 PM [★ Subscribe](#)

Hey guys my name is Latrell Russell. My program is Business administration and Health care admin. I want to do a lot of things. In my free time, I'm study HVAC. My grandfather wants to pass the family business on to me. I also want my future to run a family-friendly nursing home.

The 10 year period I choose was 1960- 1970. In this period we had Martin Luther King assassination, Civil right act, Cuban missile crisis, JFK, and others. More Americans protested to demand an end to the unfair treatment of black citizens. Many more protested to demand an end to the war in Vietnam. And many protested to demand full equality for women. This period is really interesting because I also want to compare it from today from the advantages and disadvantages.

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Last post **Mon at 2:09 PM** by
Julia Cibik

Discussion 1-2

Luke Munsell posted May 5, 2020 10:36 AM [★ Subscribe](#)

Hello Everyone!

My name is Luke Munsell. I am a Sales Representative at a small Chrysler, Dodge, Ram dealership in Southern Illinois. I am about 45 minutes North of my hometown and only live about 3 minutes away from work. I am married with 3 young children and I wouldn't change a thing. Life can be hectic but I can finally see the light at the end of the tunnel. I am currently pursuing my Bachelor's in Business Administration and after I complete my program in 5 more terms I will be rolling straight into my Master's program. I am loving learning about the business world and how to conduct myself and the business I would like to start in the future.

Being born in 1992, I chose to do the decade from 1992-2002. A lot of things happened that molded the world into what it is today. Just a couple things that I feel drastically influenced the

economy are; the aftermath of the Persian Gulf War, The Clinton Presidency, the development and expansion of the World Wide Web, Y2K, and of course the Dotcom Boom.

All of these points make a big difference in how we as a country developed but also how the world was molded as well. I look forward to learning a lot of valuable information during this course.

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Current times

Jessica Oleshak posted May 4, 2020 11:11 PM [★ Subscribe](#)

Hi, my name is Jess. I am currently in Florida, but previously a New Yorker 15 years ago. I have four kids, i-pad city during the week with their classwork for two, a newborn and a toddler. I have been working on my Bachelor's in Business Administration focused on Leadership for the past year.

The times I will be working on is 2009-2019. The current times need to be know how events have affected the economy; especially with the ideals of the change in presidency from Barrack Obama to Donald Trump along with some of the economic plans in the economy. There are three interesting events in this time period. The Stimulus Act set by Barrack Obama, the Sequestrian and the Trump Tax Act. I noticed that the GDP did not end up in a Recession since 1990, balancing the budget has become an act of adding money into the economy while decreasing governmental spending in the process.

The Stimulus Act known as the American Recovery and Reinvestment Act (ARRA) was approved in 2009, Congressional Budget office estimated it would add \$787 billion in budget deficits by 2019 and end the Great Recession (Amadeo, 2020). The act was suppose to cut taxes, extend unemployment benefits, education, healthcare, and create jobs with federal contracts, grants and loans. This act was used to stimulate the economy with gross domestic product.

The second event is the Sequestration in 2013. The act of cutting spending by withdrawing funding for certain government programs. Initiated by Congress with the 2011 Budget Control Act, they were trying to force themselves to come to an agreement on ways to lower the deficit and did not have an agreement forcing the sequestration to kick in. The sequestration cut \$109 billion from each fiscal year budget taking an equal amount from mandatory and discretionary budgets (Amadeo, 2020). Spending was cut 10% from the years of 2013-2021, designed to cut federal spending by \$1.2 trillion over 10 years (Amadeo, 2020).

The Trump Tax Act of 2017, known as the Tax Cut and Job Act (TCJA) cut individual income tax rates, doubled standard deduction, eliminated personal exemptions from the tax code (Amadeo, 2020). Easing the process of taxes to eliminate itemized deductions because standard deductions are increased and ended the requirement for health insurance with an Obama care tax penalty.

The last major event is the Trade War in 2019, which nobody wins. It is an exhibition of back and forth tariffs on imports from foreign countries. The foreign countries retaliate by imposing their own tariffs, and it goes like this until negotiations or agreements are made. Countries believe they are increasing domestic jobs as the businesses in their country grow, but it ends up depressing the economies for all the countries involved (Amadeo, 2019).

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Last post **yesterday at 11:47 AM** by Steve Lindgren

1-2 Economic History by Decade

Jacqueline Bohon posted May 5, 2020 7:22 PM

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Hello everyone. My name is Jacqueline. I am married, no children. I work part time at Wal-Mart. I am working towards my Bachelors in Business Administration with a concentration in Accounting. My career interest is to be a CPA or a tax accountant.

The 10-year period of history I chose in the 1980's. I chose this period because I was born in 1980 and think it would be interesting to see what was going on economically at that time. the U.S went into a recession in 1980 that was greater then any up to that time excluding the Great Depression. The Balanced Budget and Emergency Deficit Control Act of 1985, better known as "Gramm-Rudman Hollings was enacted to try to balance the budget by 1991. I am sure there are other major economic events that took place in the 1980's that I am ready to research and learn about.

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1-2 Discussion

Rachel Jones posted May 6, 2020 12:12 PM [★ Subscribe](#)

Hello all,

My name is Rachel and I live in SC. I am married and working full time as a Human Resource Specialist for the State. I am currently studying to get my bachelors in Human Resource Management.

The decade that I decided to study is 1950-1960 because there were so many things going on in the world that are interesting. For one I love this time period because of the style and how people were back in the 50s, but the history was changing as well. Like the first launch of Russian satellite, and the U.S's first satellite to orbit Earth. But there was also war and the first atomic submarine was created as well. I am sure there are many other things that I am going to learn about this decade and I'm excited about that, and learning about the other decades that you all will choose to do too!

~Rachel

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Discussion 1-2

Samantha Petro posted May 4, 2020 11:23 PM [☆ Subscribe](#)

Hey class,

My name is Sam and I'm currently living in LA, but am originally from Massachusetts. I'm currently going for my Bachelors in Business Administration with a concentration in Finance. I'm aiming to be either a Financial advisor or Financial planner. I'm pretty excited for this class and the final project.

I decided to go with 1990-2000. I was born in 1990 and I love the fashion/music/tv/movies that came out of the 90's. Major events that occurred were that the world wide web became publicly available in '91 which alone affected the economy in a big way. The Cold War ended and the Gulf War was waged in the Middle East during the 90's as well which had an impact on the economy. This decade was known for its economic boom, steady jobs and low inflation. I can't wait to see the results of this project.

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Last post **5 hours ago** by Rachel Jones

Economic History by Decade

Steve Lindgren posted May 5, 2020 11:39 AM [☆ Subscribe](#)

Hello,

My name is Steve. I am enrolled in Business Administration. I work at Wal-Mart and looking at running my own store one day.

The decade I am planning on doing my research on is 1960 to 1970. There was many things going on in this decade. The civil rights movement. The Vietnam war was going on. and civil protests. This was also the years JFK was assassinated and the man landed on the moon. I am interested in looking at how modern economic trends compare to these years.

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Last post **5 hours ago** by Rachel Jones

1-2: Economic History of the 1990's

Alexis Andrews posted May 1, 2020 6:16 PM [★ Subscribe](#)

Hi all,

I am looking forward to sharing this class with all of you! I hope that you are all doing well during these crazy times, staying safe and sane!

I am Alexis, from Belmar, New Jersey. My degree program is Accounting, and I am very fortunate to already be working in the field as a tax preparer/consultant for a local firm at which I began as the office administrator four years ago. The plan is to continue along in taxation, but I have a few different directions I am considering: moving onto a regional firm to continue work in tax; getting my Master's in Tax Law and pursuing a career as a tax attorney; or, becoming specialized in additional services such as payroll and bookkeeping in order to be a small business consultant and work for myself. A lot to think about!

For my analysis, I am going to chase the waterfalls of the 1990's economy. Being a 90's baby, the nostalgia of the decade will always be with me, so it was the first decade that popped into my mind. I did debate the period of 2000 - 2010 because I was older and more understanding of what was going on, but that decade was more money, more problems. The 1990's, at least for the second half, gleamed in prosperity - and I want it that way. This was the first decade that we really saw a boom in information technology and computer science, with the GDP soaring around 1995. This boom did not happen until mid-decade because the production of semi-conductors, which help make computer chips, was fairly expensive and it was not cheap for business to invest in computer technology. Once the production was revamped, however, it was like a genie in a bottle was let out and magically dropped those prices, making it more affordable to begin adapting to the new wave of technology (Harris, 2010). I think it will be a good comparative of then and now to see how we chased the blaze of glory of technology, especially with all we have twenty-five years later.

I truly think this is going to be a fun project! I look forward to future discussions with you all - best of luck!

Alexis

Harris, J. (2010, October 18). The Story of the 1990s Economy. Retrieved from <https://economics21.org/html/story-1990s-economy-276.html>

Harris, J. (2010, October 18). The Story of the 1990s Economy. Retrieved from <https://economics21.org/html/story-1990s-economy-276.html>

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Last post 1 hour ago by Wendy Woodward

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Reflect in ePortfolio



Activity Details

- Task: Reply to this topic

Assessment



Discussion Rubric:
Undergraduate

Last Visited May 6, 2020 5:42 PM